

THE ILLUSTRATED LONDON ALMANACK FOR 1887.

STATEMENTS of the INCOME and EXPENDITURE as laid before PARLIAMENT by the CHANCELLOR OF THE EXCHEQUER when opening the BUDGET, April, 1886.

No. I.—REVENUE, 1885-6 and 1884-5.				No. II.—EXPENDITURE, 1885-6 and 1884-5.			
Payments into Exchequer in 1884-5.		Budget Estimate for 1885-6.*	Payments into Exchequer in 1885-6.	Exchequer Issues in 1884-5.		Budget Estimate for 1885-6.*	Exchequer Issues in 1885-6.
£		£	£	£		£	£
20,321,000	Customs	20,000,000	19,827,000	28,893,673	Permanent Charge of Debt	22,800,000	22,771,359
26,600,000	Excise	26,350,000	25,460,000	464,650	Interest, &c., of Loans for Local Purposes	552,000	478,340
11,925,000	Stamps	11,450,000	11,590,000	199,916	Interest, &c., on Exchequer Bonds (Suez)	200,000	199,979
1,065,000	Land Tax	1,050,000	1,040,000	1,479,413	Other Consolidated Fund Charges	1,760,000	1,638,387
1,885,000	House Duty	1,880,000	1,850,000	31,027,652		25,312,000	25,088,065
12,000,000	Property and Income Tax	15,400,000	15,160,000	18,655,338	Army	17,750,700	17,027,084
73,796,000	Total Produce of Taxes	76,130,000	74,927,000	11,427,064	Navy	12,386,500	12,660,509
7,905,000	Post Office	8,000,000	8,150,000	—	Naval and Military Operations: Vote of Credit	9,852,000	9,451,000
1,760,000	Telegraph Service	1,720,000	1,740,000	300,000	Relief of General Gordon: Vote of Credit	—	—
380,000	Crown Lands	350,000	380,000	250,000	Afghan War, Grant in Aid	250,000	250,000
	Interest on Advances for Local Works, and on Purchase Money of Suez Canal			17,561,836	Miscellaneous Civil Services	17,816,825	17,725,764
1,027,350	Shares	1,360,000	1,376,030	2,745,368	Collection, Customs and Inland Revenue	2,800,890	2,751,664
3,174,760	Miscellaneous	3,200,000	3,008,221	4,668,000	Post Office	4,854,659	4,793,744
88,043,110	Total Revenue	90,790,000	89,581,301	1,731,000	Telegraph Service	1,839,816	1,745,000
				728,625	Packet Service	753,781	731,014
				59,092,883	Total Expenditure	93,617,171	92,223,844

The Revenue in 1885-6 was more than the Revenue in 1884-5 by £1,538,191; the Revenue in 1885-6 was less than the Estimate by £1,208,699.

The Expenditure in 1885-6 was more than the Expenditure in 1884-5 by £3,130,961; the Expenditure in 1885-6 was less than the Estimate by £1,393,327.

* As amended by Sir M. H. Beach on July 9, 1885.

No. III.—REVENUE ESTIMATE for 1886-7, on Basis of Existing Taxation, compared with Revenue in 1885-6.

	Exchequer Receipts in 1885-6.	Estimate for 1886-7, at Present Rate of Taxation.
	£	£
Customs	19,827,000	19,700,000
Excise	25,460,000	25,710,000
Stamps	11,590,000	11,865,000
Land Tax	1,040,000	1,040,000
House Duty	1,850,000	1,880,000
Property and Income Tax	15,160,000	14,755,000
Total Produce of Taxes	74,927,000	75,450,000
Post Office	8,150,000	8,270,000
Telegraph Service	1,740,000	1,730,000
Crown Lands	380,000	370,000
Interest on Advances for Local Works, and on Purchase Money of Suez Canal	1,376,030	1,165,000
Miscellaneous	3,008,221	2,900,000
Total Revenue	89,581,301	89,885,000

Estimated Increase of Revenue in 1886-7, £303,699.

No. IV.—EXPENDITURE ESTIMATE for 1886-7, on Basis of Total Existing Liability, compared with Expenditure in 1885-6.

	Exchequer Issues in 1885-6.	Estimate for 1886-7.
	£	£
Permanent Charge of Debt	22,771,359	28,036,917
Interest, &c., of Local Loans	478,340	641,000
Charge of Suez Loan	199,979	200,000
Other Consolidated Fund Charges	1,638,387	1,762,000
	25,088,065	30,639,917
Army	17,027,084	18,263,200
Navy	12,660,509	12,993,100
Naval and Military Operations: Vote of Credit	9,451,000	—
Afghan War, Grant in Aid	250,000	—
Civil Services	17,725,764	18,008,691
Collection, Customs and Inland Revenue	2,751,664	2,753,563
Post Office	4,793,744	5,218,955
Telegraph Service	1,745,000	1,845,510
Packet Service	731,014	735,663
Total	92,223,844	90,423,599

Estimated Decrease of Expenditure in 1886-7, £1,795,245.

No. V.—AN ACCOUNT of the PUBLIC INCOME and EXPENDITURE of the UNITED KINGDOM of GREAT BRITAIN and IRELAND in the YEAR ENDED MARCH 31, 1886.

INCOME.			EXPENDITURE.		
	£	s. d.		£	s. d.
Customs	19,827,000	0 0	PERMANENT CHARGE OF DEBT:—		
Excise	25,460,000	0 0	Interest (except as below) and Management of the Debt	19,011,073	14 2
Stamps (excluding Fee, &c., Stamps)	11,590,000	0 0	Terminable Annuities	3,502,133	14 3
Land Tax and House Duty	2,890,000	0 0	Interest on Exchequer Bills	104,730	5 8
Property and Income Tax	15,160,000	0 0	Interest on Treasury Bills for Supply	50,053	3 9
Post Office	8,150,000	0 0	Interest on Bank Advances (Deficiency)	15,939	0 10
Telegraph Service	1,740,000	0 0	Interest on Bank Advances (Ways and Means)	3,756	2 6
Crown Lands (Net)	380,000	0 0		22,687,686	1 2
			Trustee Savings Banks, Deficiency Annuity	83,872	12 0
				22,771,358	13 2
			Interest, &c., on Treasury Bills, &c. (Loans for Local Purposes, including Cape Railway, &c.)		478,340 6 10
Interest on Advances, Local Works, Cape Railway, &c.	998,303	10 2	Interest, &c., on Suez Exchequer Bonds		199,979 0 0
Interest on Purchase Money of Suez Canal Shares	377,776	6 0	OTHER CHARGES ON CONSOLIDATED FUND:—		
			Civil List	410,020	2 4
			Annuities and Pensions	334,100	14 9
			Salaries and Allowances	89,789	1 8
			Courts of Justice	503,058	11 7
			Miscellaneous Charges	301,417	19 10
				1,638,386	10 2
			SUPPLY SERVICES:—		
MISCELLANEOUS:—			Army (including Army Purchase)	17,027,084	10 5
Allowance out of the Profits of Issue received from the Bank of England, per Act 24 Vict. c. 3	153,895	0 0	Grant to India (Afghan War)	250,000	0 0
Net Profit, Post-Office Savings Banks	93,040	11 5	Navy	12,660,508	16 8
Fees, &c., Stamps	691,892	10 5	Naval and Military Operations: Vote of Credit	9,451,000	0 0
Other Miscellaneous Receipts	2,069,393	4 2	Miscellaneous Civil Services	17,725,763	15 6
			Customs and Inland Revenue Departments	2,751,663	13 1
Total Income	£89,581,301	2 2	Post Office	4,793,744	9 0
			Telegraph Service	1,745,000	0 0
Excess of Expenditure over Income in the year ended March 31, 1886		2,612,542 12 8	Packet Service	731,014	0 0
				67,135,779	4 8
			Total Expenditure	£92,223,843	14 10