

THE ILLUSTRATED LONDON ALMANACK FOR 1873.

BRITISH LIFE ASSURANCE OFFICES.

STATEMENT OF RETURNS, made under Mr. Cave's Act, of sixty-eight of the chief British Life Offices, whose accumulated funds at the end of the year were upwards of £200,000 for the security of life policy holders.

Founded.	No.	Name of Office.	Accumulated Assurance Fund at the End of the Year.
1824	1	Alliance	£809,482
1833	2	Argus	504,245
1808	3	Atlas	1,532,149
1847	4	British Empire	448,050
1854	5	British Equitable	235,058
1837	6	Briton	550,957
1833	7	Caledonian	418,778
1840	8	Church of England	404,989
1838	9	City of Glasgow	592,387
1829	10	Clergy Mutual	1,855,154
1824	11	Clerical	1,876,459
1861	12	Commercial Union	225,301
1825	13	Crown	1,175,335
1805	14	Eagle	3,094,517
1823	15	Economic	2,630,204
1823	16	Edinburgh	1,084,359
1839	17	English and Scottish	723,342
1762	18	Equitable	4,252,189
1844	19	Equity and Law	783,054
1832	20	Friends' Provident	996,235
1837	21	General	389,203
1848	22	Gresham	1,546,774
1792	23	Guardian	1,502,730
1836	24	Hand-in-Hand	1,304,057
1807	25	Imperial	959,418
1823	26	Law Life	5,367,804
1854	27	Law Union	222,183
1836	28	Legal and General	1,622,764
1838	29	Life Association of Scotland	1,333,874
1803	30	Liverpool and London	2,296,177
1720	31	London Assurance	1,378,823
1854	32	London and Provincial Law	618,406
1806	33	London Life	3,079,385
1852	34	Marine and General	235,956
1835	35	Metropolitan	1,321,007
1834	36	Mutual	723,113
1830	37	National	588,449
1835	38	National Provident	2,974,737
1823	39	North British	2,313,777
1836	40	Northern	839,239
1808	41	Norwich Union (inclus. of Amicable Fund)	2,198,212
1798	42	Pelican	1,209,066
1806	43	Provident	1,734,603
1840	44	Provident Clerks'	446,742
1837	45	Prudential	349,506
1840	46	Reliance	280,030
1806	47	Rock	3,017,546
1845	48	Royal	1,320,642
1720	49	Royal Exchange	1,652,296
1826	50	Scottish Amicable	1,314,648
1831	51	Scottish Equitable	1,922,572
1841	52	Scottish National	438,067
1837	53	Scottish Provident	1,707,093
1825	54	Scottish Provincial	588,228
1824	55	Scottish Union	900,576
1815	56	Scottish Widows'	4,947,089
1845	57	Sovereign (incl. of General Annuity Fund)	643,742
1821	58	Standard	3,932,852
1843	59	Star	830,240
1810	60	Sun	1,641,421
1840	61	Temperance and General	1,246,168
1813	62	Union	698,572
1824	63	United Kent	418,875
1834	64	Universal	853,489
1825	65	University	920,758
1807	66	West of England	1,078,155
1836	67	Westminster and General	309,541
1824	68	Yorkshire	434,384

Post Office Insurance is not included in these returns; but the amount of new assurances effected during the past twelve months amounted to the sum of £27,696.

The published Returns of 110 Companies show a total amount of Funds in hand at the end of the year of £99,456,643  
 The amount of Annual Premiums .. .. . £9,935,165  
 The amount of Interest and Dividends .. .. . £4,090,437  
 The amount of Paid-up Capital .. .. . £10,376,321  
 The amount paid for claims .. .. . £8,290,894

Thus it will be seen that life insurance alone involves interests second only in magnitude to the National Debt.

SAVINGS BANKS.—The amount due to depositors in the (trustee) savings banks of the United Kingdom amounted, on Nov. 20, 1871, to £38,820,458—viz., £32,017,282 in England and Wales, £4,119,902 in Scotland, £2,220,575 in Ireland, and £462,699 in the Channel Islands. Every one of these items shows an increase over the return for the preceding year; the total shows an increase of £861,000. The number of accounts also increased to 1,404,078—viz., 1,112,052 in England and Wales, 207,870 in Scotland, 63,073 in Ireland, and 21,083 in the Channel Islands. The rate of interest paid to depositors averaged £2 19s. 5d. per cent. The assets of the banks comprised £38,840,022 in the hands of the National Debt Commissioners, and £378,841 surplus fund, also in their hands, besides £305,110 in the hands of the several treasurers of the banks. Besides these deposits in the trustee savings banks, there was £17,025,003 due to depositors in the Post-Office savings Banks at the end of the year 1871.

PUBLIC INCOME AND EXPENDITURE.

AN ANALYSIS OF THE ESTIMATED REVENUE for the Year 1872-3, to which the cost of collection is added.

	INDIRECT.	£	£
CUSTOMS AND EXCISE.—			
Spirits	.. .. .	16,000,000	
Tobacco	.. .. .	6,600,000	
Wine	.. .. .	1,600,000	
Malt	.. .. .	7,000,000	
Tea	.. .. .	3,800,000	
Coffee, Cocoa, and Chicory	.. .. .	800,000	
Sugar	.. .. .	3,360,000	
Currants and Raisins	.. .. .	440,000	
		83,600,000	
Licenses for Beer, Spirits, and Wine	.. .. .	3,800,000	
Railways	.. .. .	500,000	
		87,900,000	
STAMPS.—			
Bill and Receipt Stamps	.. .. .	1,400,000	
Marine Insurances	.. .. .	100,000	
Patents and Patent Medicines	.. .. .	190,000	
Licenses—Bankers' and Attorneys'	.. .. .	135,000	
		1,825,000	44,725,000
STAMPS.—			
DIRECT.			
Probate, Legacy and Succession	.. .. .	4,800,000	
Probate Court Fee Stamps	.. .. .	150,000	
Deeds and other instruments	.. .. .	1,700,000	
Plate, Cards, &c.	.. .. .	70,000	
Fee Stamps, various	.. .. .	300,000	
		7,020,000	
Land Tax	.. .. .	1,100,000	
House Tax	.. .. .	1,150,000	
Assessed Tax—Servants, carriages, horses	.. .. .	530,000	
Income Tax—4d. in the pound	.. .. .	6,400,000	
		16,200,000	
INDUSTRIAL PROFITS AND ROYALTIES.—			
Post Office and Telegraphs, net	.. .. .	1,500,000	
Bank of England—profits on issue	.. .. .	138,000	
Duties on Bank-notes	.. .. .	132,000	
Crown Lands	.. .. .	380,000	
		2,150,000	
Total	.. .. .	63,075,000	

The following are the actual Receipts into and Payments out of the Exchequer between April 1, 1872, and Aug. 24, 1872:—

REVENUE AND OTHER RECEIPTS.	Budget Estimate for the Financial Year 1872-73.	Total Receipts into the Exchequer from April 1, 1872, to Aug. 24, 1872.	Total Receipts for corresponding Period of last Year.
REVENUE AND OTHER RECEIPTS.			
Balance, April 1, 1872—	£	£	£
Bank of England	—	7,706,924	5,678,915
Bank of Ireland	—	1,635,728	1,344,520
		9,342,652	7,023,435
REVENUE.			
Customs	20,080,000	7,714,000	7,552,000
Excise	23,310,000	9,098,000	8,123,000
Stamps	3,700,000	9,936,000	3,876,000
Land Tax and House Duty	2,300,000	421,000	364,000
Income Tax	6,940,000	2,039,000	1,286,000
Post Office	4,770,000	1,320,000	1,270,000
Telegraph Service	850,000	275,000	170,000
Crown Lands	375,000	123,000	135,000
Miscellaneous	3,300,000	2,097,725	2,223,804
Revenue	71,625,000	27,083,725	24,969,804
Total, including balance		36,426,377	32,023,239
OTHER RECEIPTS.			
Advances, under various Acts, repaid to the Exchequer		1,024,093	931,099
Temporary Advances not repaid			200,000
Totals		37,450,475	33,154,338
EXPENDITURE AND OTHER PAYMENTS.			
EXPENDITURE.			
Interest on Debt	£ 26,830,000	£ 12,946,342	£ 12,953,730
Other Charges on Consolidated Fund	1,750,000	686,578	778,809
Supply Services voted by Parliament	42,703,000	16,039,275	15,678,580
Expenditure	71,313,000	29,672,195	29,410,619
OTHER PAYMENTS.			
Advances, under various Acts, issued from the Exchequer		1,412,546	806,582
Exchequer Bills paid off		179,700	126,900
Surplus Income applied to reduce Debt		597,370	737,509
Balances on Aug. 24, 1872—		31,843,811	31,081,610
Bank of England		4,030,075	812,585
Bank of Ireland		1,576,569	1,260,143
Totals		37,450,475	33,154,338