

STAMP DUTIES.

AFFIDAVIT, or Statutory declaration made under the provisions of 5 and 6 Will. 4, c. 62 £0 2 6

APPRAISEMENT or valuation of any property, or of any interest therein, or of the annual value thereof, or of any dilapidations, or of any repairs wanted, or of the materials and labour used or to be used in any building, or of any artificers' work whatsoever:—

Not exceeding £5	£0 0 3	Exc. £40 and not exc. £50	£0 2 6
Exc. £5 and not exc. £10	0 0 6	" 50 " 100	0 5 0
" 10 " 20	0 1 0	" 100 " 200	0 10 0
" 20 " 30	0 1 6	" 200 " 500	0 15 0
" 30 " 40	0 2 0	" 500 "	1 0 0

Bankers' Cheques 1d.

BANK NOTE for money:—

Not exceeding £1	0 0 5	Exc. £10 and not exc. £20	0 2 0
Exc. £1 and not exc. £2	0 0 10	" 20 " 30	0 3 0
" 2 " 5	0 1 3	" 30 " 50	0 5 0
" 5 " 10	0 1 9	" 50 " 100	0 8 6

BIRTHS, MARRIAGES, AND DEATHS—Certified copy or extract of or from any register of 0 0 1
(To be paid by the person requiring such copy or extract.)

MORTGAGE, BOND, DEBENTURE, COVENANT, WARRANT OF ATTORNEY to confess and enter up judgment, and FOREIGN SECURITY of any kind. Being the only, or principal, or primary security for the payment or repayment of money—

Not exceeding £25	£0 0 8	Exc. £150 and not exc. £200	£0 5 0
Exc. £25 and not exc. £50	0 1 3	" 200 " 250	0 6 3
" 50 " 100	0 2 6	" 250 " 300	0 7 6
" 100 " 150	0 3 9		

For every £100, or fractional part of £100, of such amount 0 2 6

CHEQUES, DRAFTS, OR ORDERS ON DEMAND 0 0 1
which must be cancelled by the person drawing the cheque, draft, or order, by writing his name on the stamp.

RECEIPTS.—For £2 and upwards 0 0 1
N.B. Persons receiving the money are to pay the duty.

Receipts may be stamped within fourteen days of date on payment of £5, or within one month on payment of £10, penalty: after that time they cannot be stamped. Penalty for giving a receipt without a stamp, £10. Penalty for not effectually cancelling or obliterating adhesive stamps when used, £10. Penalty for frauds in the use of adhesive stamps, £20.

PASSPORT 0 0 6

PROPERTY AND INCOME TAX.

From April, 1884, to April, 1885, the Property and Income Tax is fixed at 5d. in the pound; incomes of less than £150 per annum exempt; if above £150 and not exceeding £400 are taxed at the rate of 5d. in the pound, allowing an abatement of £120. Other exemptions—the premiums paid by a person for an Assurance on his own life, or on the life of his wife, or for a Deferred Annuity to his Widow, are declared free from Income Tax, provided such premiums do not exceed one sixth of his returnable income. The balance of average profits for the three years previous, from April to April, deductions allowed to be made. For repairs of premises occupied for purposes of trade, and supply and repair of implements and utensils employed in trade or profession. For bad debts, for average losses, and also for rent of house or offices used for the purpose of trade or profession, such sum not exceeding two third parts of such rent.

DUTIES PAYABLE ON INHABITED HOUSES OF THE ANNUAL VALUE OF £20 OR UPWARDS.

The duty is 6d. in the pound in respect of dwelling-houses occupied by any person in trade who shall expose to sale and sell any goods in any shop or warehouse, being part of the same dwelling-house and in front and on the ground or basement story thereof; or by a person licensed to sell therein, by retail, beer; hotel or coffee-house keeper; or as a farm-house by a tenant or farm servant, and bona fide used for the purpose of husbandry only.

The duty is 9d. in the pound for dwelling-houses and offices not occupied and used for any of the purposes described in the preceding.

Exemptions.—Market-gardens and Nursery-grounds.

PROBATE AND ACCOUNT DUTY:—

On affidavit of value for probate or letters of administration and inventory (unless a former inventory exhibited before June 1, 1881) of estate in respect of which probate or letters of administration granted or inventory exhibited on and after June 1, 1881, except as hereafter mentioned, and an account to be delivered to Commissioners of Inland Revenue under 44 Vict. c. 12, sec. 38, on death of person dying on or after June 1, 1881, of (1) donations mortis causa, (2) beneficial interest on property accruing by survivorship, (3) property passing under voluntary settlement, interest for life or absolute power of revocation reserved to settler:

Where value exceeds £100 and not £300, £1 for each £50 or fraction of £50.

Where value exceeds £300 and not £1000, £1 5s. for each £50 or fraction of £50.

Where value exceeds £1000, £3 for each £100 or fraction of £100.

The value of estate of person dying domiciled in United Kingdom may be ascertained by deduction of debts due to persons resident in United Kingdom, and funeral expenses.

The legacy and succession duties at 1 per cent are not payable on assets covered by the stamp on the affidavit inventory or account.

On affidavit of value or inventory where gross value of personal estate in United Kingdom or abroad of person dying on or after June 1, 1881, does not exceed £300.

A fixed duty of 30s., which satisfies legacy and succession duties on property to which the affidavit or inventory relates.

The stamp duty of 5s. per cent paid on deed of voluntary settlement of property included in an account will be returned, on production of deed, to person delivering the account.

Heavy penalties are imposed for not paying probate and account duties within prescribed time.

Exemptions.—Affidavit or inventory of estate under £100 of person dying after July 25, 1864, and of estate of any common seaman, marine, or soldier slain or dying in her Majesty's service.

CONVEYANCE OR TRANSFER—

Of Bank of England Stock £0 7 9
East India Company Stock 1 10 0
Of any debenture stock or funded debt of any company or corporation, and colonial generally: for every £100, or fractional part of £100, of nominal amount transferred 0 2 6
Proviso for composition in these cases, see 43 & 44 Vict., c. 20, ss. 53 to 57.

Copy or Extract (attested or authenticated), the same duty as original, but not to exceed 0 1 0

LEGACY AND SUCCESSION DUTIES:—

Rates of duties payable on legacies, annuities, residues, and successions: If the deceased died on or after June 1, 1881, every pecuniary legacy or residue, or share of residue, although not of the amount or value of £20, is chargeable with duty by the 44 Vict., cap. 12, sec. 42.

To children of the Deceased, or their Descendants, or to the Father or Mother or other Lineal Ancestor of the Deceased, £1 per cent.

The persons chargeable with duty, at the rate of £1 per cent, are exempt in cases where the probate or letters of administration have been obtained on or after June 1, 1881, in respect of the estate and effects, according to the value, whereof duty shall have been paid on the affidavit, or inventory, or account, in conformity with the 44 Vict., cap. 12.

To Brothers and Sisters of the Deceased, or their Descendants, £3 per cent.

To Brothers and Sisters of the Father or Mother of the Deceased, or their Descendants, £5 per cent.

To Brothers and Sisters of the Grandfather or Grandmother of the Deceased, or their Descendants, £6 per cent.

To any Person in any other Degree of collateral Consanguinity, or to a Stranger in Blood to the Deceased, £10 per cent.

The Husband or Wife is not chargeable with duty; and the Husband or Wife of a relation is chargeable with duty at the lower rate.

Penalties.—Persons paying or receiving any legacy, residue, or share of residue liable to duty, without taking or signing the proper receipt for the same, are subject to a penalty of £10 per cent on the amount or value of such legacy, residue, or share of residue.

Persons not giving notice of a succession, or not delivering an account, are subject to a penalty of £10 per cent upon duty calculated at £1 per cent for every month of delay. Also see "Probate Duty."

LETTER OF ALLOTMENT of any share, 1d.

LETTERS PATENT, GRANT OF, to any honour or dignity, viz.:—Duke, £350; Marquis, £300; Earl, £250; Viscount, £200; Baron, £150; Precedence, £100; Baronet, £100; *Congé d'élire* to elect an Archbishop or Bishop, £30; any other honour or dignity, £30. Change of surname or arms, in accordance with will, £50; upon voluntary application, £10.

INLAND REVENUE AND EXCISE LICENSES.

Impressed Bill Stamps of the respective values of 1d., 2d., 3d., 6d., 9d., and 1s., and 6d. adhesive stamps (for agreements, contracts, &c.) are sold at all the Chief Post Offices.

Civil Service and Judicature Fee Stamps are sold at all Head Post Offices.

Excise Licenses of the following descriptions and values are supplied by the Department—viz.:—

Dog, Gun, and Private Brewers' Licenses, which are issued at all Money Order Offices in England and Scotland.

	£	s.	d.
Dogs ... ..	...	...	0 7 6
Guns ... ..	...	...	0 10 0
Private Brewers (not for sale) ... ..	...	...	0 6 0

Male Servants, Carriages, and Armorial Bearings' Licenses which are issued at all Money Order Offices in England—viz.:—

	£	s.	d.
Male Servants ... ..	...	...	0 15 0
Carriages, with less than four wheels, or with four wheels and weighing less than 4 cwt ... ..	...	...	0 15 0
Carriages with four wheels and weighing 4 cwt. or upwards ... ..	...	...	2 2 0
Armorial Bearings, if worn or used, and painted on or affixed to Carriage ... ..	...	...	2 2 0
Armorial Bearings, if not on Carriage ... ..	...	...	1 1 0

Game and Gamekeepers' Licenses, which are issued at the London Head District Post-Offices and at some money-order offices in the provinces, viz.:—

	£	s.	d.
Game, whole year ... ..	...	...	3 0 0
" to expire on Oct. 31 in the year in which the License is granted ... ..	...	...	2 0 0
" when taken out on or after Nov. 1 to expire on April 5 following ... ..	...	...	2 0 0
Gamekeeper ... ..	...	...	2 0 0

RATES OF BROKERAGE.

There is no scale fixed or recognised by the Committee of the Stock Exchange, but the following are the charges usually made for commission by stockbrokers:—

	per	£100 stock	s.	d.
British and foreign funds ... ..	...	...	2	6
Exchequer bills ... ..	...	...	1	0
Colonial Government and railway bonds per cent ... ..	...	...	5	0
Shares under £5 ... ..	...	...	1	0
" £5 to £10 ... ..	...	...	1	6
" £10 to £25 ... ..	...	...	2	0
" £25 to £50 ... ..	...	...	5	0
" £50 and above ... ..	...	...	per cent	10 0

In cases in which stock is under £50 the commission charged is $\frac{1}{4}$ per cent.

DAYS OF GRACE.

Bills of Exchange or Promissory Notes, payable at any time after date, have three Days of Grace allowed: thus, a bill dated Jan. 1, at two months' date, is not due till March 4; but by a recent Act no Days of Grace are allowed on bills drawn at sight, or on demand; such must, therefore, be paid on presentation. Bills falling due upon Bank Holidays are payable the day after; but those falling due on Sundays, on Good Friday, or Christmas Day, must be paid the day before.