



TULLOCHGORUM AT CAIRO.—ASTONISHING THE NATIVES.  
FROM THE ILLUSTRATED LONDON NEWS.

CITY OF LONDON FINANCIAL ACCOUNT.

The annual accounts of the Chamberlain of the City of London for 1884 show that the amount received on the coal and wine duties was £385,987; the expenses of management were £4322, and the balance paid over to the account of the "Thames Embankment and Metropolis Improvement Fund." The Blackfriars Bridge account showed receipts to the amount of £5442, and a balance on the expenditure of the year to the extent of £1251. On Police account the receipts were £104,238, and the expenditure £103,278, leaving a balance of £1020. The Police Superannuation Fund amounted to £10,008, the whole of which was absorbed. The ward rates produced £7098, and the expenditure left a balance in hand of £789. The receipts on account of sewers (consolidated rate account) were £1,079,701, leaving a balance in hand of £85,738. On the sewers rate account the receipts were £19,767, and the expenditure £3657, leaving a balance of £11,110. On the Metropolitan Board of Works sewers rate account the receipts were £109,746, and the expenditure £84,636, leaving a balance of £25,049. The Coal Market Fund showed receipts £3614, and expenditure £2113. The "City's duty on coals" amounted on the whole to £167,374, and showed a balance transferred to surplus account of £85,678. The surplus account, which was set forth separately, showed a total of £91,614 available for the discharge of loans, and of this £63,000 was absorbed in the discharge of loans respecting the Holborn Valley improvement, and £28,000 by transfer to moneys due to bondholders' account, leaving a balance of £3944. The Clerkenwell Improvement Fund showed receipts to the extent of £8059, the whole of which was expended, chiefly in repayment of moneys advanced. The City of London Grain Duty yielded a sum of £39,800, and this was chiefly devoted to the purchase and maintenance of open spaces. Epping Forest figures as absorbing £15,736. St. Paul's Churchyard, £358. Buraham Beches, £861, and Coudsda and other Surrey Commons, £286. The Dwelling-houses Improvement Fund showed a balance overdrawn of £80,633, while credit was taken for the erection of artisans' dwellings on the Petticoat-square site, at a cost of £42,500.

EXPENDITURE OF THE CITY COMPANIES.

From a report lately published, we gather that the total annual income of the great City companies is upwards of £700,000, of which £200,000 is held in trust. A very large portion of this appears to be absorbed by court fees, entertainments, and pensions paid to poor members. If we take the average annual income and expenditure on internal objects of some of the richer companies, we find the

	Annual Income.	Internal Expenditure.
Mercers .....	£75,000	£20,000
Grocers .....	45,000	10,000
Drapers .....	75,000	14,000
Fishmongers .....	45,000	11,000
Goldsmiths .....	55,000	15,000
Skinners .....	25,000	9,000
Merchant Tailors .....	35,000	12,000
Haberdashers .....	30,000	8,000
Salts .....	23,000	9,000
Ironmongers .....	20,000	4,000
Vintners .....	11,000	7,500
Clothworkers .....	40,000	10,000

The proportion of expenditure placed under the head of court fees and entertainments is undoubtedly large. Thus the Mercers in 1874 divided in "court fees" no less than £10,431, and spent on entertainments £7371. Of late, however, the expenditure under these headings has been considerably reduced. In 1880 the court fees had diminished to £8766, and the cost of entertainments to £4909. Salaries had also been reduced from £7977 to £5643. As this kind of expenditure has been reduced, the expenditure on technical education and other public objects has increased. Yet even as late as 1879 the Fishmongers spent more than £9000 on entertainments and hall expenses, the Grocers £6300, the Drapers over £6000 on entertainments alone, and the Goldsmiths a similar amount. The average annual expenditure on benevolent objects was as follows:—Mercers £11,000, Grocers £20,000, Drapers £10,000, Fishmongers £12,000, Goldsmiths £10,000, Skinners £2000, Merchant Tailors £8000, Haberdashers £800, Salts £2500, Ironmongers £800, Vintners £350, and Clothworkers £12,000.